

MACKENZIE IVY INTERNATIONAL FUND

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	91.6
Cash and cash equivalents	8.0
Other assets (liabilities)	0.4

REGIONAL ALLOCATION	% OF NAV
United Kingdom	34.7
Japan	10.5
United States	10.1
Cash and cash equivalents	8.0
Switzerland	6.5
Netherlands	5.1
Germany	4.9
Canada	4.4
Australia	3.1
South Korea	2.3
Taiwan	2.3
Denmark	2.1
China	1.9
Italy	1.9
Finland	1.8
Other assets (liabilities)	0.4

SECTOR ALLOCATION	% OF NAV
Industrials	22.2
Consumer staples	21.9
Information technology	12.4
Health care	11.1
Financials	8.0
Cash and cash equivalents	8.0
Consumer discretionary	7.5
Communication services	4.9
Materials	3.6
Other assets (liabilities)	0.4

TOP 25 POSITIONS

Issuer	% OF NAV
Cash and cash equivalents	8.0
Reckitt Benckiser Group PLC	4.3
CK Hutchison Holdings Ltd.	3.9
Seven & i Holdings Co. Ltd.	3.8
Ancor PLC	3.6
Compass Group PLC	3.6
Admiral Group PLC	3.6
RELX PLC	3.5
Roche Holding AG	3.3
Brookfield Corp.	3.3
Nestlé SA	3.2
SAP AG	3.2
Heineken NV	3.1
Halma PLC	2.9
Barry Callebaut AG	2.9
Terumo Corp.	2.9
Brambles Ltd.	2.6
Sonova Holding AG	2.4
Diageo PLC	2.4
Samsung Electronics Co. Ltd.	2.3
Taiwan Semiconductor Manufacturing Co. Ltd.	2.3
Experian PLC	2.2
Carlsberg AS B	2.1
Auto Trader Group PLC	2.1
Olympus Corp.	1.9

Top long positions as a percentage of total net asset value **79.4**

Total net asset value of the Fund **\$74.7 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.