

MACKENZIE US DIVIDEND FUND

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.3
Cash and cash equivalents	3.1
Other assets (liabilities)	0.6

REGIONAL ALLOCATION	% OF NAV
United States	94.3
Cash and cash equivalents	3.1
United Kingdom	2.0
Other assets (liabilities)	0.6

SECTOR ALLOCATION	% OF NAV
Health care	19.9
Information technology	18.7
Financials	15.3
Consumer staples	10.5
Materials	7.5
Consumer discretionary	6.6
Industrials	6.0
Energy	5.3
Communication services	4.6
Cash and cash equivalents	3.1
Utilities	1.0
Real estate	0.9
Other assets (liabilities)	0.6

TOP 25 POSITIONS

Issuer	% OF NAV
Microsoft Corp.	8.0
Johnson & Johnson	4.4
Alphabet Inc.	4.1
Becton, Dickinson and Co.	3.9
Visa Inc.	3.4
Cash and cash equivalents	3.1
UnitedHealth Group Inc.	3.0
McKesson Corp.	2.9
Amazon.com Inc.	2.9
Thermo Fisher Scientific Inc.	2.7
Newmont Goldcorp Corp.	2.5
Aon PLC	2.5
Honeywell International Inc.	2.4
Philip Morris International Inc.	2.4
S&P Global Inc.	2.3
Chevron Corp.	2.3
Northrop Grumman Corp.	2.2
Motorola Solutions Inc.	2.1
McDonald's Corp.	2.0
Linde PLC	2.0
Broadcom Inc.	2.0
Corteva Inc.	2.0
CME Group Inc.	1.9
Colgate Palmolive Co.	1.9
Apple Inc.	1.8

Top long positions as a percentage of total net asset value	70.7
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Total net asset value of the Fund	\$68.0 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.